

ELIAS TEKLE

Principal

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Financial Statement of

**REVIVE HOPE AFRICA  
SOCIETY**

**Number: S0067756  
704698521RR0001**

February 23, 2026

# Table of Contents

## Financial Statements

Statements of Financial Position	4
Statements of Activities	5
Notes to Financial Statements	6-7

On the basis of information provided by REVIVE HOPE AFRICA SOCIETY Board Member, I have compiled the Financial Position of REVIVE HOPE AFRICA SOCIETY as at December 31, 2025 and the statement of activities and retained earnings for the year then ended.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these statements may not be appropriate for their purpose.

Surrey, Canada

**GHION TAX & ACCOUNTING SERVICE**

P# (604) 715-4659

<b>REVIVE HOPE AFRICA SOCIETY</b>		
Balance Sheet		
as at December 31, 2025		
<b>Assets</b>	<b>2025</b>	<b>2024</b>
<b>Current</b>		
Cash High Interest Saving Acco	236,850	181,631
Trust/Saving Account	1,238,110	1,545,500
<b>Total Current Assets</b>	<b>1,474,960</b>	<b>1,727,131</b>
Account Receivable		-
<b>Total Non Current Assets</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>1,474,960</b>	<b>\$ 1,727,131.00</b>
<b>Liabilities and Net Assets</b>		
<b>Current</b>		
Accounts Payable	-	-
Accrued Accounts Payable	-	-
<b>Total Current Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Non-Current</b>		
Funds held on behalf of other parties	1,238,111	1,545,500
<b>Total Non Current Liabilities</b>	<b>1,238,111</b>	<b>1,545,500</b>
<b>Total Liabilities</b>	<b>1,238,111</b>	<b>\$ 1,545,500</b>
<b>Net Assets</b>		
Beginning Balance	181,631	109,547
Increase on unrestricted fund	55,218	72,084
<b>Total Net Assets</b>	<b>236,849</b>	<b>181,631</b>
<b>Total Liabilities and Net Assets</b>	<b>1,474,960</b>	<b>\$ 1,727,131.00</b>

<b>REVIVE HOPE AFRICA SOCIETY</b>		
<b>STATEMENT OF ACTIVITIES</b>		
<b><u>For the year Ended Dec 31,2025</u></b>		
	<b><u>2025</u></b>	<b><u>2,024</u></b>
<b>REVENUE</b>		
Donation (promise) and offering	27,346	46,768
Donation from other registered charities (Non Tax Receipted Revenues)	20,725	11,224
Non-Tax receipted -revenue from fundraising	12,724	9,113
Others revenue	68,950	56,935
<b>Total Revenue</b>	<b>129,745</b>	<b>124,040</b>
<b>EXPENSES</b>		
Program- Support for underprivileged children	63,296	46,841
Marketing and fundraising event	10,030	3,557
Professional Services	700	600
Bank charge	85	330
Office Expenses	416	628
<b>Total Expenses</b>	<b>74,527</b>	<b>51,956</b>
<b>Excess of revenue over expenses</b>	<b>55,218</b>	<b>72,084</b>

## NOTES TO FINANCIAL STATEMENTS

### Organization

**REVIVE HOPE AFRICA SOCIETY** is a non-profit corporation established in 2017. The organization is incorporated under the BC Society Act Certificate Number: **S0067756**. The organization also registered as a charitable organization on November 21, 2021.

### Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, other assets, payables, and other liabilities

### Basis of Presentation

The organization has adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification, Not-for-Profit Entities-Presentation of Financial Statements.

### Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

### Property and Equipment

Acquisition of property and equipment in excess of \$400.00 is capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation and are depreciated using the following rates and methods.

Computer 30% declining balance

Repair and maintenance items are charged to expense as incurred. When property and equipment are retired, sold, or otherwise disposed of, the asset's carrying amount and related accumulated depreciation are removed from the accounts and any gain or loss is included in operations

## **Revenue Recognition**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

## **Income Tax**

**REVIVE HOPE AFRICA SOCIETY** is a non-profit corporation under CRA Code and is exempt from Federal income taxes.

## **Cash**

The total cash held by the organization at December 31, 2025, includes \$1,474,960.00.

## **Trust obligation**

The Society entered into a sponsorship agreement for a refugee family. These funds are held in trust for the family and will be released to the family upon their arrival in Canada.