

REVIVE HOPE EAST AFRICA SOCIETY Number: S0067756

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Financial Report For the Year January 01 to December 31, 2018

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January 10, 2019

Treasurer name: - _____

Signature of treasurer _____

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Treasurer name: - _____

Signature of treasurer _____

NOTICE TO READER

On the basis of information provided by REVIVE HOPE EAST AFRICA SOCIETY Board Member, I have compiled the Financial Position of REVIVE HOPE EAST AFRICA SOCIETY as at December 31, 2018 and the statement of activities and retained earnings for the year then ended.

Surrey, Canada

GHION TAX & ACCOUNTING SERVICE

#45-13499 92 Avenue, Surrey, BC V3V 8B7
P# (604) 715-4659

Treasurer name: - _____

Signature of treasurer _____

REVIVE HOPE EAST AFRICA SOCIETY

Statement of Financial Position

as at December 31, 2018

Assets	2018
Current	
Cash High Interest Saving Account	1,506.27
USD Account	0.00
	0
Total Current Assets	1,506.27
Equipment and Computer	0
Accumulated Depreciation	0
Total Non-Current Assets	0
TOTAL ASSETS	1,506.27
Liabilities and Net Assets	
Current	
Accounts Payable	0
Accrued Accounts Payable	0
Total Current Liabilities	0
Long Term Debt	
Total Non-Current Liabilities	-
Total Liabilities	0
Net Assets	
Net Assets Beginning of the year	1,000.04
Excess Revenue over Expense	506.27
Total Net Assets	1506.27
TOTAL LIABILITIES AND NET ASSETS	1,506.27

Treasurer name: - _____

Signature of treasurer _____

REVIVE HOPE EAST AFRICA SOCIETY

STATEMENT OF ACTIVITIES

Years ended December 31, 2018

	2018
REVENUE	
<i>Donation</i>	2,322.04
<i>Others</i>	1.71
Total Revenue	2,323.75
EXPENSES	
<i>Grant Partner</i>	1,500.00
<i>Supplies</i>	104.99
<i>Dues, Fees and License</i>	80.00
<i>Professional Fee</i>	100.00
<i>Website, Printing and Interpretation</i>	32.53
Total Expenses	1,817.52
Change in Net Assets	506.23
<i>Net Assets, beginning of period</i>	1,000.04
Net Assets, end of period	1,506.27

Treasurer name: - _____

Signature of treasurer _____

REVIVE HOPE EAST AFRICA SOCIETY
Statement of Cash Flows
For the Years Ending December 31, 2018

	<u>2018</u>	
Cash Flows from Operating Activities		
Change in Net Assets	\$ 506.23	
<i>Adjustments to reconcile change in net assets to net</i>		
<i>cash provided (used) by operating activities:</i>		
<i>Depreciation</i>	0	
<i>Beginning Cash Balance adjustment</i>		
<i>(Increase) Decrease in accounts receivable</i>		
<i>(Increase) Decrease in prepaid expenses and other assets</i>		
<i>Increase (Decrease) in accounts payable</i>	0	
<i>Increase in Accrued Liabilities</i>	0	
<i>Net Cash from Operating Activities</i>	<u>506.23</u>	
Cash Flows from Investing Activities		
<i>Furniture and Equipment</i>		
<i>Security Deposit</i>	-	
<i>Net Cash Used for Investing Activities</i>	<u>\$ -</u>	
Cash Flows from Financing Activities		
<i>Other</i>		
<i>Net Cash from Financing Activities</i>	<u>\$ -</u>	
NET INCREASE/(DECREASE) IN CASH	506.23	
CASH, BEGINNING OF YEAR	<u>\$ 1,000.04</u>	
CASH, END OF YEAR	<u><u>\$ 1,506.27</u></u>	

Treasurer name: - _____

Signature of treasurer _____

NOTES TO FINANCIAL STATEMENTS

Organization

REVIVE HOPE EAST AFRICA SOCIETY is a non-profit corporation established in 2017. The organization is incorporated under the BC Society Act Certificate Number: S0067756.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, other assets, payables, and other liabilities

Basis of Presentation

The organization has adopted Financial Accounting Standards Board (FASB) Accounting Standards Codification, Not-for-Profit Entities-Presentation of Financial Statements.

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Property and Equipment

Acquisition of property and equipment in excess of \$400.00 is capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation and are depreciated using the following rates and methods.

Computer 30% declining balance

Repair and maintenance items are charged to expense as incurred. When property and equipment are retired, sold, or otherwise disposed of, the asset's carrying amount and related accumulated depreciation are removed from the accounts and any gain or loss is included in operations

Revenue Recognition

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Income Tax

REVIVE HOPE EAST AFRICA SOCIETY is a non-profit corporation under CRA Code and is exempt from Federal income taxes.

Cash

The total cash held by the organization at December 31, 2018, includes \$1,506.27.